



BULLS vs BEARS

MPC Markets – Weekly edition

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MPC IN THE MEDIA

Kai joined Nadine on the Call on Monday with Mathan Somasundaram from Deep Data Analytics go in-depth and stock specific on 'the call

Some of Kai's favourite picks from the 10 viewers picks were in the gold sector with Evlolution Mining and Spartan Resources.

Also on the list was an MPC small-cap rec' Data#3 (DTL)

The MPC watchlists will launch this month with a major upgrade for clients!



THE RED WAVE - TRUMP AND THE REPUBLICAN PARTY SWEEP US ELECTION

Initial market volatility quickly gave way to a rebound as investors embraced the potential economic implications of Trump's policies. Key sectors expected to benefit include finance, energy, defense, and biotech, while clean energy stocks face uncertainty. The U.S. dollar and bond yields have strengthened, reflecting expectations of higher growth and inflation. Analysts from major financial institutions anticipate significant impacts on trade, security, and fiscal policy, with potential global spillovers.

However, concerns remain about the long-term effects of tariffs, immigration controls, and rising U.S. debt. While the initial reaction was positive for the USD, the world will now watch how Trump's agenda unfolds, and we suspect that investors will increasingly turn to traditional stores of value like gold, which has rallied to record highs amidst growing economic uncertainty.



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STOCKS

HIGHLIGHTS OF THE WEEK

Mineral Resources (MIN)

Mineral Resources has announced major actions following an investigation into its founder and managing director, Chris Ellison. Ellison and board chair James McClements will step down from their roles, with Ellison remaining as Managing Director for 12-18 months during transition. Ellison faces financial penalties of \$8.8 million and potential loss of remuneration up to \$9.6 million. The investigation revealed Ellison's undisclosed interest in a British Virgin Islands company, FEEHL, which sold mining equipment to a subsidiary later acquired by Mineral Resources. This liability was not disclosed in the company's 2006 IPO prospectus. Ellison made a voluntary disclosure to the ATO in 2021, paying \$3,936,884 in unpaid taxes. The board also found that Ellison used company resources for personal benefit and that emails related to FEEHL were deleted in 2019. Ellison has apologized for his actions and their impact on the company's reputation.

Sigma Healthcare (SIG)

Investors have been scrambling to buy the company's shares this morning after the Australian Competition & Consumer Commission (ACCC) revealed that it will not oppose the Sigma Healthcare and Chemist Warehouse merger after accepting a court-enforceable undertaking from the former. With ACCC approval granted, the company will now push ahead with its merger plans. Management notes that Sigma is well-advanced in preparing the documentation shareholders require to vote on the proposed transaction.

However, this documentation must be reviewed by the relevant regulators before it is despatched to shareholders. This regulatory review is anticipated to occur this calendar year, and an update on transaction timing will be provided after that regulatory review.

ANZ Group (ANZ)

ANZ Bank reported a cash profit of \$6.7 billion for the past year, an 8% decrease that fell below market expectations. CEO Shayne Elliott noted intense competition in home lending and deposits. The bank saw a 47% increase in loans over 90 days overdue, reaching \$4.2 billion, due to higher interest rates. Despite this, Elliott stated that customers were generally coping better than anticipated. ANZ's net interest margin grew slightly, but home loan and deposit pricing remained challenging. The bank experienced strong growth in mortgages and deposits, both increasing by 7%. ANZ Plus, the bank's digital platform, saw significant growth with deposits rising 70% to \$16 billion. The institutional bank reported record revenue before provisions. ANZ will pay a final dividend of 83¢ per share, lower than the previous year's 94¢, which included a special dividend.



US STOCK NEWS

US Earnings

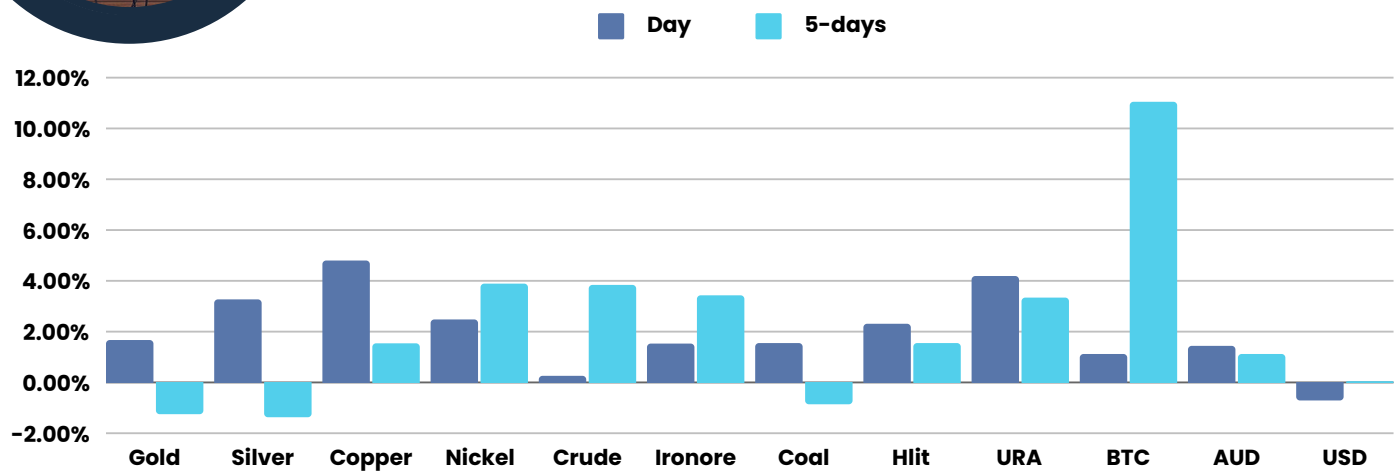
Tesla - Elon Musk's substantial support for Donald Trump's successful 2024 presidential campaign has positioned him to potentially influence government policies benefiting his companies. Musk contributed \$119 million to a pro-Trump group and spent election night with the president-elect, who plans to name him "efficiency czar." This political strategy aims to reduce regulations affecting Musk's businesses, including Tesla, SpaceX, and Neuralink. Musk's companies rely heavily on government regulation, subsidies, and policies. His goals include easing enforcement on Tesla's driver-assistance systems, shaping autonomous vehicle regulations, and streamlining FDA approvals for Neuralink. Some view Musk's growing influence as similar to Gilded Age industry barons, while supporters see it as a way to accelerate innovation. However, concerns exist about potential safety risks in industries like space travel if regulations are excessively relaxed. Musk's political ascension comes after perceived slights under the Biden administration, accelerating his embrace of right-wing populism

The whole market





COMMODITIES & FX



Gold: Gold got hit hard on the back of the Trump election as it fell \$90 in quick fashion falling from \$2740 down to \$2650. Gold then recovered as the market priced in the FED rate and is back trading around the \$2700 level. Gold has been on such a strong run that some pullback was expected, so if the price can stabilize or show some positivity then this should be a buying opportunity as the underlying fundamentals have not changed

Silver: Silver was sitting around the \$32.70 level but was also sold off after the election results. Silver fell down to \$31 but has recovered back to \$32. Technically Silver is still in an uptrend as it has not made a new lower low yet, so there could be an opportunity to get long at reasonable prices here

Copper: Copper was hit as well after the election result but it has recovered the best out of the metals and is back near the levels pre election. The flush lower should have shaken out some weak longs, so if price can manage to trade above the weeks highs then momentum players should help push it along

Uranium: Spot Uranium continues to disappoint as it keeps trading near the lower end of the range but Uranium miners have bounced after the election results as Trump has been seen to be pro nuclear

Crude Oil (WTI): Crude Oil has been volatile intraday during the election but remains steady around the \$72 level

Iron ore: Iron ore continued to be mostly rangebound but has managed to rise to \$108

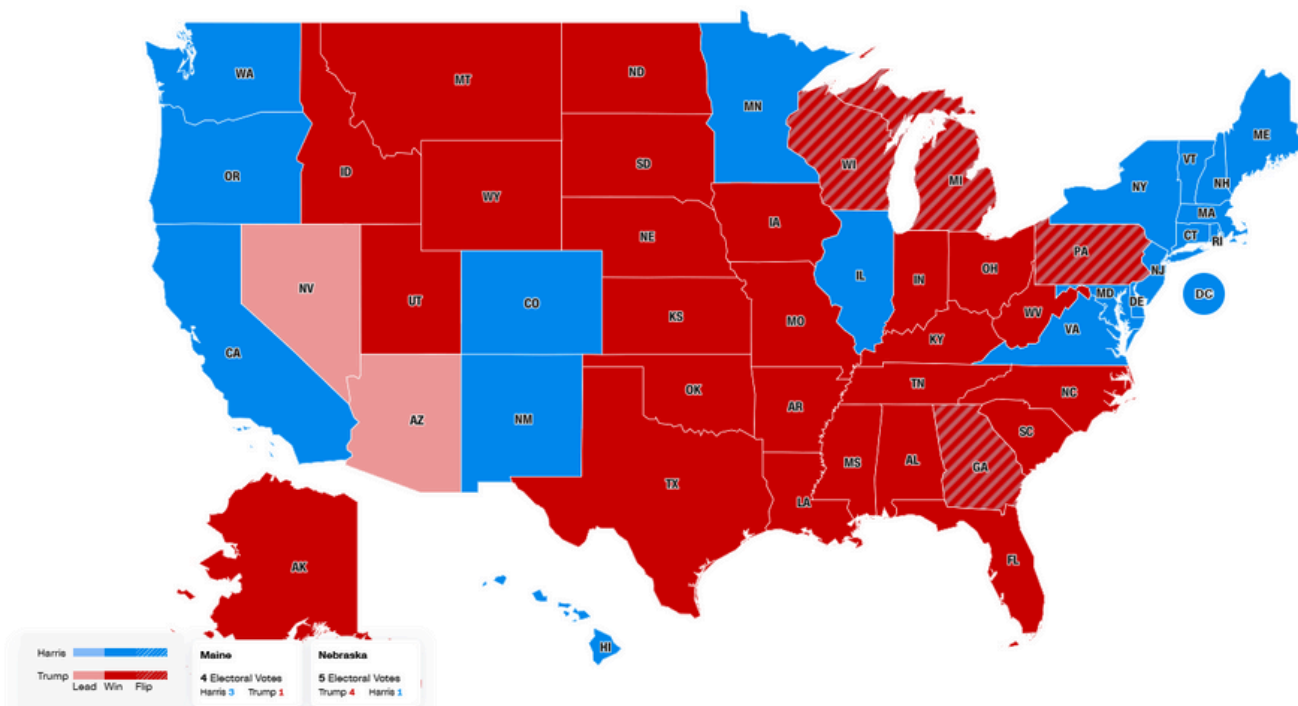
Bitcoin: Crypto rallied nicely on the Trump election with BTC making a new high and consolidating at highs. Elon favourite Doge was the biggest winner with a 30% rally on the day



ECONOMY & POLITICS

US election Race to The Finish Line

Donald Trump secured a decisive victory in the 2024 U.S. presidential election, defeating Kamala Harris who entered the race after President Biden's withdrawal. Trump's win came despite facing criminal charges and divisive rhetoric, reflecting voters' dissatisfaction with the economy, border security, and the country's direction. Harris conceded gracefully, urging supporters to remain engaged. Trump's victory was accompanied by Republican gains in Congress, potentially facilitating his legislative agenda. The election outcome defied polls, with Trump winning key battleground states and likely securing the popular vote. Global markets rallied in response to the results, while world leaders offered congratulations and expressed hopes for future cooperation.



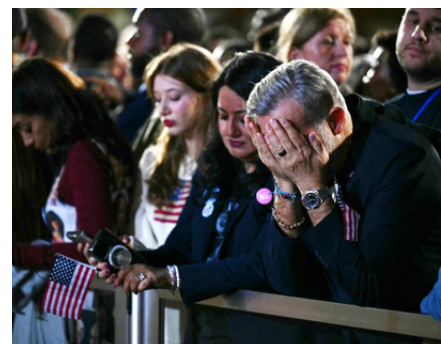
WHAT WE ARE READING



Musk's ties to Trump will reverberate through Tesla, other interests



What Donald Trump's election win means for the world economy



Democrats enter a Trump presidency without a plan or a clear leader



TRADE OF THE WEEK

Buy Polynovo PNV

Buy Polynovo PNV

investment opportunity in the rapidly growing medical device sector. The company has demonstrated impressive revenue growth, with FY24 sales up 54.5% to \$92.0 million

This strong performance is driven by increasing adoption of its innovative NovoSorb technology, which has already treated over 50,000 patients across 41 countries

Polynovo's expansion in key markets, particularly the U.S. where sales grew 49% year-over-year, showcases its strong market penetration

The company's focus on expanding into new clinical indications and geographical markets suggests significant growth potential.

The company's transition to profitability in FY24 and projected earnings growth of 38.4% per year further strengthen its investment case

While the stock trades at a premium to fair value estimates, Polynovo's robust growth trajectory and innovative technology make it an attractive buy for investors seeking exposure to the burgeoning medical device industry.



*****GENERAL ADVICE ONLY*****

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