



# BULLS vs BEARS

MPC Markets – Weekly edition

*FOUNDED BY INVESTORS, FOR INVESTORS*



Listen to the podcast on Spotify or iTunes



## MPC IN THE MEDIA

Jonathan joined Nadine and Michael Gable on The Call today. Telix and Northern Star were the only double buys from the segment. Lots of talk about next weeks US election and how that result will shape the narrative on the markets for the rest of the year and beyond. This also meant there were a lot of wait and see calls/holds for the stocks on the list



## NASDAQ SHOWS SIGNS OF WEAKNESS

Stocks closed sharply lower Thursday as Meta and Microsoft fueled a rout in tech, while hotter inflation muddied the path for deeper Federal Reserve rate cuts.

Meta Platforms slumped more than 4% after it racked up fewer than expected users in Q3 and detailed plans to boost spending offsetting better-than-expected earnings and revenue. Uncertainty related to 2025 investment growth will likely limit near-term margin expectations despite the company's 3Q beat.

Microsoft meanwhile, fell nearly 6% as the tech giant's weaker guidance overshadowed fiscal Q1 results that topped estimates. Analysts, however, were quick to downplay the weaker guidance, saying it was "conservative." And "While investors may be hung up on the optics of decelerating Azure growth paired with substantial CapEx, we see a path to upward revisions, and would be a buyer on weakness

