



BULLS vs BEARS

MPC Markets – Weekly edition

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MPC IN THE MEDIA

Mark joined Kochie and David Lane on the call on Monday to discuss EDV, ASB, DRO, WBC, NEM, SGR, CTD, SGM, FBU and WOR. WOR just happened to be a double buy as both liked the space the company occupied.

Mark also did the Call today with Nadine and Adam Dawes. MPC Markets favourite Findi FND was stock of the day and it has rallied 10% today on news of an acquisition which was mentioned in previous podcasts



TRUMP "MAKES BITCOIN GREAT AGAIN"

The cryptocurrency market has experienced a remarkable upswing, with Bitcoin surging to \$88,395 as of November 15, 2024. This rally has been fueled by several factors, notably Donald Trump's recent election victory and his promise to make the United States a "bitcoin superpower". Bitcoin has gained more than 30% since the election, with some analysts predicting it could reach \$100,000 by year-end. The total crypto market cap has surpassed \$3 trillion for the first time. Institutional potential global spillovers.

adoption has played a crucial role, with the approval of Bitcoin ETFs legitimizing it as an asset class. BlackRock's spot Bitcoin ETF has seen substantial inflows, driving up demand. As the crypto market evolves, we're witnessing a paradigm shift in how digital assets are perceived. While the future of this rally remains uncertain, the crypto world is currently experiencing unprecedented growth and optimism.





STOCKS

HIGHLIGHTS OF THE WEEK

XERO (XRO)

Xero shares surged 9% after CEO Sukhinder Singh Cassidy's restructuring efforts drove profits above expectations. Over her first full year, Singh Cassidy cut 750 jobs, sold non-core units like Waddle, and raised prices, leading to a net profit of \$NZ174.6 million, a significant improvement over last year's loss. Xero added 419,000 subscribers, reaching 4.16 million, with a 14% rise in ARPU. Revenue grew 22% to \$NZ1.7 billion, achieving the "rule of 40" for SaaS efficiency earlier than anticipated. Xero also invested \$US25 million in Deputy, focusing on enhanced integrations for shift management as it retires its Planday service in Australia.

James Hardie (JHX)

James Hardie shares rose over 7% to \$53.97 following its Q2 update. Despite a 4% drop in net sales to US\$961 million and an 8% decline in adjusted EBITDA to US\$263 million, CFO Rachel Wilson expressed cautious optimism, citing the company's resilience amid challenging demand. James Hardie reaffirmed the lower end of its volume guidance range, bolstered by initiatives from its Hardie Operating System and strategic expense management, which aim to enhance profitability. The company also raised the lower end of its North America EBIT margin and adjusted net income guidance, signaling confidence in achieving improved financial outcomes.

Paladin Energy (PDN)

Paladin Energy shares plunged 29% to \$6.88 after cutting its 2025 production guidance from 4–4.5 million pounds to 3–3.6 million pounds, citing challenges at its flagship Langer Heinrich mine in Namibia. CEO Ian Purdy acknowledged initial projections as overly optimistic, attributing recent production shortfalls to water issues that reduced October output by 30%. Purdy also addressed the uncertainty surrounding Paladin's proposed \$1.5 billion takeover of Canada's Fission Uranium, delayed by Canadian government security concerns over Chinese involvement. China General Nuclear Power Corp holds 11% of Fission, while China National Nuclear Corporation owns 25% of the Langer Heinrich mine.

Endeavour Group (EDV)

Endeavour Group, the owner of Dan Murphy's and BWS, warned that aggressive discounting has not bolstered sales growth, and rising costs will impact profits for the second half of the year. Outgoing CEO Steve Donohue noted a recent sales slowdown and said consumers are trading down to more affordable items, such as sparkling wine over champagne. Higher promotional activity, wage inflation, and weak sales are pressuring retail margins, expected to dip to 7% for the December half. Endeavour shares fell 4.76% to \$4.50 on Monday. The retailer, spun off from Woolworths in 2021, has seen shares decline over 14% this year.



US STOCK NEWS

US Earnings

Healthcare Stocks - Donald Trump's appointment of Robert F. Kennedy Jr. as Secretary of Health and Human Services has shaken major drug stocks, with Moderna down 7%, Pfizer 3%, and Novavax 5%. Kennedy, a vocal vaccine skeptic, would oversee the CDC, FDA, and NIH, raising concerns among health officials but winning bipartisan praise for his commitment to addressing food safety, exercise, and diet over medication. Kennedy's "Make America Healthy Again" initiative aims to address frustrations over high healthcare spending despite the U.S. having lower life expectancy than other developed nations. He contends that corporate interests prioritize profits over public health, particularly in vaccines, medications, and food. Kennedy has vowed to reform health agencies by reducing their workforce and curtailing the flow of staff to food and drug industry lobbying, signaling a significant shake-up if confirmed by the Senate. Kraft also fell 5%

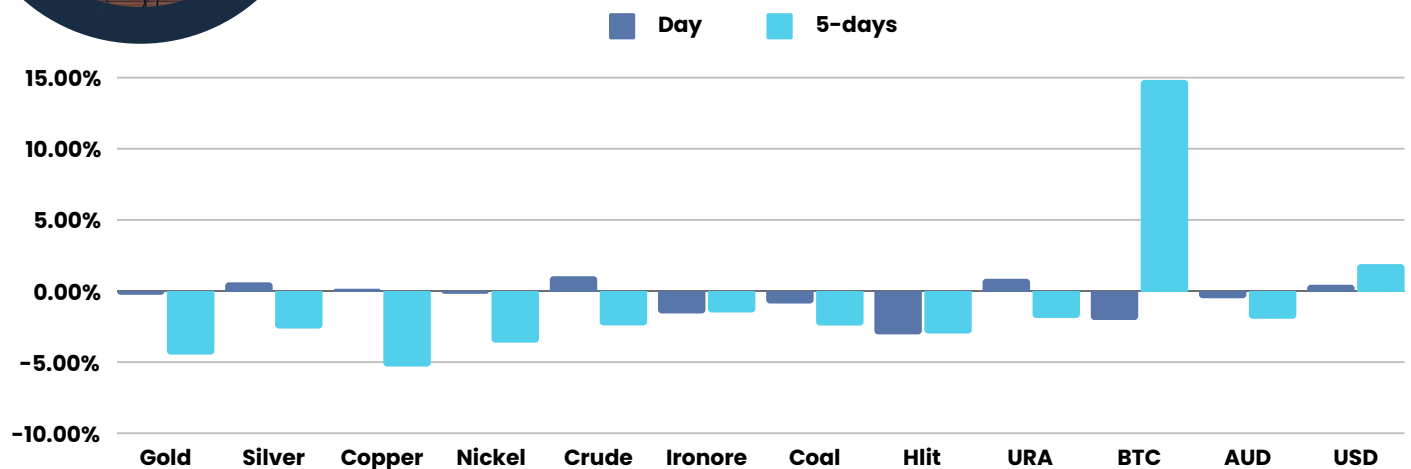
The Trump Trade - Banks are central to the "Trump trade," with financials expected to benefit from lighter regulations under a potential second Trump term. Analysts suggest that financial institutions stand to gain from reduced oversight. Shares of Goldman Sachs soared 12% Wednesday, with Morgan Stanley, JPMorgan Chase, and Citigroup also rising. Private equity firms and asset managers like KKR, which could see a boost in IPOs and M&A activity, gained 9%, reaching a record high above \$150.

Crypto companies are among the biggest winners; Trump's support for the industry has spurred strong financial backing. Coinbase surged 25%, while MicroStrategy climbed over 10% as Bitcoin reached record highs. Energy stocks also rallied, as Trump's pro-drilling stance lifted Valero Energy by 4% and Kinder Morgan by 6%. Major players ExxonMobil and Chevron posted modest gains, as increased oil production and a stronger dollar pressured prices downward.





COMMODITIES & FX



Gold: Gold continued the sell off since the election and traded as low as \$2535 overnight but has recovered to \$2560. Next level of support is around the \$2500, so Gold needs to at least find some buyers around these levels or it opens up the possibility of a move even lower

Silver: Silver traded under the \$30 level but has bounced back to \$30.45. Comex overnight have reduced the margin requirements on Silver so that could help bring out some buyers. If the overnight low doesn't get breached over the next couple of trading sessions then current levels should present a buying opportunity where the downside risk is easy to manage

Copper: Copper also continued lower and traded as low as \$4.05. Copper is now back near the lows made in Sep, so it should bring out some support at these levels

Uranium: Uranium miners and spot uranium went different ways this week as Spot bounced this week but miners continued to disappoint. This divergence should not last too long so hopefully some demand comes for the miners for the bulls

Crude Oil (WTI): Crude Oil continued to be volatile as it fell from \$72 down to \$68 through the week. The drop comes despite news of Houthis causing trouble in the middle east oil shipping lanes

Iron ore: Iron ore drifted lower this week and traded under \$100. China stimulus disappointed so expect this move lower to continue till some news changes sentiment

Bitcoin: The post election crypto rally sent BTC to the moon, trading fresh new highs at \$93k. Solana and Doge were the two other notable winners both making new highs

US Dollar: DXY is trading around the 107 level which is 12 month highs. A strong USD isn't what Trump wants as he would like to reshore manufacturing, so will be interesting to watch what policies he can usher in to fix this problem



ECONOMY & POLITICS

Team Trump

President-elect Donald Trump has announced key appointments for his administration, defining the direction for his second term. Among the most notable is former Democratic congresswoman Tulsi Gabbard as Director of National Intelligence, a bipartisan choice expected to bring fresh oversight to the intelligence community.

Pete Hegseth, an Army veteran and Fox News host with a background in veterans' advocacy, has been nominated as Secretary of Defense, indicating a strong defense posture. Florida Senator Marco Rubio will serve as Secretary of State, positioning him as Trump's top foreign policy advisor.

Trump's choice of Matt Gaetz for Attorney General highlights his preference for a loyalist to lead the Department of Justice, potentially marking a shift in prosecutorial priorities. Florida Congressman Michael Waltz has been appointed National Security Adviser, and South Dakota Governor Kristi Noem will oversee national security, including immigration, cybersecurity, and counterterrorism, a critical role given Trump's strong stance on border security.

In a new development, Elon Musk and entrepreneur Vivek Ramaswamy will co-lead the Department of Government Efficiency, dubbed "Doge," aiming to reduce bureaucracy and streamline federal processes, reflecting Trump's commitment to reducing government waste.

Lee Zeldin, former New York congressman, has been tapped to head the Environmental Protection Agency, tasked with leading climate policy reforms. Meanwhile, Robert F. Kennedy Jr., an outspoken vaccine skeptic, will lead the Department of Health and Human Services, which could signal a shift toward alternative health policies.

Campaign strategist Susie Wiles joins the White House senior team after her role in Trump's election victory, adding further alignment within Trump's administration.

WHAT WE ARE READING



[Bitcoin clears \\$93,000 and Dogecoin soars amid Trump-fueled crypto rally](#)



[Australia's jobs market comes off the boil, rate cuts still elusive](#)



[Fed chair Powell says no rush on more rate cuts](#)



TRADE OF THE WEEK

Buy Megaport (MPI)

Megaport is a leading global Network as a Service (NaaS) provider that offers on-demand connectivity services. The company's vision is to revolutionize global connectivity by providing software-defined networking that enables customers to rapidly connect to over 411 service providers. Megaport's share price has shown strong momentum, rising 4% to \$8.42 despite no specific news, indicating positive market sentiment. The company is expected to release a trading update at next week's annual general meeting, which investors may anticipate will be positive. This expectation could be driving the current buying pressure.

Technically, the stock is showing signs of strength, suggesting a potential uptrend or breakout may be forming. This technical strength, combined with the fundamental financial improvements, provides a compelling case for investors. Additionally, after falling 45% in 8 months, the stock is now trading at its lowest revenue multiple in some time. This valuation, coupled with the company's strong position in the growing network-as-a-service market, presents a favorable risk-reward profile for potential buyers.

Trade Strategy: Buy Megaport (MPI)

Entry: Buy – \$8.4

Exit: Target – \$10.5 | Stop Loss – \$7.0



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