



# BULLS vs BEARS

MPC Markets – Weekly edition

*FOUNDED BY INVESTORS, FOR INVESTORS*



**Now comes as a podcast!**



## MPC IN THE MEDIA

Jonathan was on The Trade on Ausbiz this week talking Gold and Crypto. Rather than talking spot or large caps. He talked about two mid cap producers who have strong balance sheets and charts to match. On the Crypto front he talks about the latest meme coin craze and the new preferred blockchain in that space



On the Call this week Mark discussed AD8, JLG, PTM, WOW, WDS, ADH, NXG & ARU. Mark's favorite for the episode was John Lyngs group which was seconded by Mathan Somasundaram from Deep Data Analytics. There was also a bonus buy from both, as discussion turned to the Agriculture sector



## TECH BULLS TAKE A REST INTO EASTER WEEKEND

After a stellar run so far this year, tech stocks finally took a breather as Fed officials re-iterated that interest rate cuts won't be coming as fast or as hard as the market has been anticipating.

Hawkish comments from Fed Governor Christopher Waller put fears of higher-for-longer interest rates back in play, placing all eyes on Fed Chair Powell's speech Friday night and key inflation data, also on Friday.

With many markets closed from Friday, the month-end and Quarter-end push has been fairly muted.

Market darling Nvidia had a rare negative week, flirting with a \$1000 shareprice





# STOCKS

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## HIGHLIGHTS OF THE WEEK

### **Clarity Pharma (CUV)**

#### Clarity Pharmaceuticals Seeks Funding Through Equity Raise

Clarity Pharmaceuticals has paused its share trading to initiate a substantial equity raise of \$121 million. This financial maneuver includes a \$101 million institutional raise complemented by a \$20 million entitlement offer, fully backed by Bell Potter. This strategic move aims to bolster Clarity's financial standing amidst a backdrop of significant mergers and acquisitions (M&A) activity and heightened interest in radiopharmaceutical assets. The capital injection is envisioned to enhance the company's resilience and strategic positioning in the competitive pharmaceutical landscape.

### **Platinum Asset Management (PTM)**

#### Platinum Asset Management Faces Major Fund Withdrawal

Platinum Asset Management's shares dropped over 20% after losing \$1.4 billion in funds from a major client, which aims to diversify its investment strategy. This move will cost Platinum approximately \$18 million in annual fees, significantly impacting its financials. The firm, known for its benchmark-agnostic global equity management, is undergoing a turnaround program to improve performance and reduce costs. The loss highlights challenges within the investment sector, especially for firms relying heavily on large, institutional clients.



# MPC WEBINAR SERIES

## FORTHNIGHTLY DEEP DIVE

Over the next 6 weeks, the MPC team will be releasing a series of webinars on a range of topics. Starting this week with Jonathan and Mark guiding you through the store of value trade. Covering Gold, Silver, Crypto and Real Assets



### Store of Value Trade – Available on Demand

Explore leveraging gold, silver, and crypto with Mark and Jonathan in a webinar on strategic assets amid Central Banks' increasing money supply. Learn about their value, market timing, risk management, and strategies to safeguard investments in today's economy.



### The Energy Transition – Available on Demand

Learn about smart investing in renewable energy with expert Mark Gardner. Explore new energy sources like solar and wind, their impact, and how to navigate investments wisely. Get tips to avoid mistakes and safeguard your investments for a sustainable future.



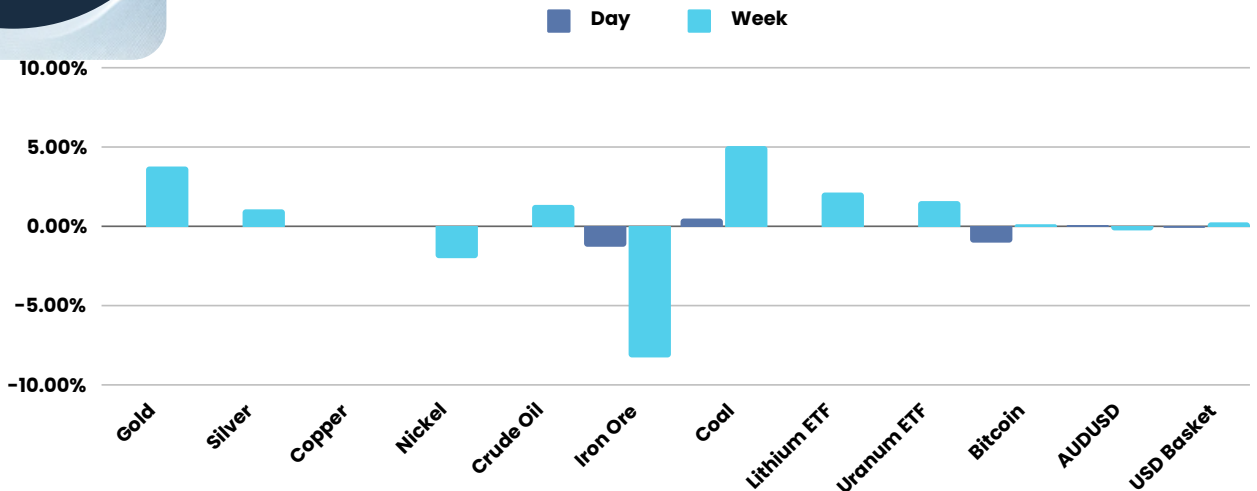
### Exploring AI Investments – Tuesday 16th of April

Dive into AI investing essentials in our upcoming webinar. Learn to make informed decisions, understand the AI boom, and prepare for future changes. Gain insights, practical tips, and discover actionable AI stock investments to potentially transform your portfolio.

**REGISTER NOW**



# COMMODITIES & FX



**Lithium** - Lithium drifted lower in an soft week

**Gold** - Gold prices surged to record highs sitting around the 2250 mark leading into the key inflation and central bank data

**Copper** - flat for the week

**Crude Oil** - had an uneventful week

**Iron ore** - yet again had a horrible week, although it wasn't a huge surprise with most analysts bewildered by the levitation act prices have performed despite a weakening

**Uranium** - Uranium spot prices have continued to stabilise

**Bitcoin** - had a volatile week but largely ended unchanged



# ECONOMY & POLITICS

## Powell Speech Friday

The latest U.S. inflation data is "along the lines of what we would like to see," Federal Reserve Chair Jerome Powell said on Friday in comments that appeared to keep the central bank's baseline for interest rate cuts this year intact.

The personal consumption expenditures (PCE) price index data for February, which was released on Friday, "is what we were expecting," Powell said, and even though the numbers showed less of a slowdown than last year, "you won't see us overreacting."

Powell's comments were in line with his remarks after the Fed's policy meeting last week, in which he said higher-than-expected inflation in January and February had not changed the sense that price rises would keep falling this year to the central bank's 2% target.

## US Inflation

The personal consumption expenditures (PCE) price index rose 0.3% last month, the Commerce Department's Bureau of Economic Analysis said. Data for January was revised higher to show the PCE price index climbing 0.4% instead of 0.3% as previously reported. Goods prices rose 0.5% last month, boosted by a 3.4% jump in the cost of gasoline and other energy products.

There were also strong increases in the prices of recreational goods and vehicles as well as clothing and footwear. But prices for furnishings and household equipment, and other long-lasting manufactured goods were subdued.

Excluding the volatile food and energy components, the PCE price index increased 0.3% last month. That followed an upwardly revised 0.5% gain in January. The core PCE price index had previously advanced 0.4% in January.

## WHAT WE ARE READING



[US puts pressure on Israel with Gaza ceasefire resolution](#)



[Aussie bank shares "too expensive to own"](#)



[Oil Is Nearing 5-Month Highs And Its Not Just About Supply Fears](#)



# TRADE OF THE WEEK

## Droneshield(DRO)

### Alpha Recommendation

Entry Price: 73c  
 Stop: Raised to 65c  
 Target: 93c

DroneShield (DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. They offer customers bespoke counterdrone & electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

DRO has traded as high as 77c today, so time to raise stops on the position. A 15% trailing stop means the stop is now at 65c



### **Webinar: The Energy Transition and how to invest**

Join MPC Markets for a special webinar on investing in energy changes. Mark Gardner, our expert with 27 years in the market, will help you understand how to make smart investments as the world shifts to new energy sources like solar and wind power.

**[Sign-up for the Webinar](#)**

